

BOROUGH COUNCIL OF THE BOROUGH OF LAKE COMO
PUBLIC NOTICE
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Lake Como, in the County of Monmouth, State of New Jersey on September 15, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body of the Borough to be held on October 6, 2026 at 7:30 p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:	BOND ORDINANCE PROVIDING FOR PHASE II IMPROVEMENTS TO BEHRMAN PARK, BY AND IN THE BOROUGH OF LAKE COMO, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY, APPROPRIATING \$315,000 THEREFOR (INCLUDING A MONMOUTH COUNTY MUNICIPAL OPEN SPACE GRANT IN THE AMOUNT OF \$130,000) AND AUTHORIZING THE ISSUANCE OF \$176,000 IN BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF
Purpose(s):	The bond ordinance provides for Phase II improvements to Behrman Park, including but not limited to, the construction of walking paths, landscaping, fencing and renovations to the existing snack shack.
Appropriation:	\$315,000
Bonds/Notes Authorized:	\$176,000
Down Payment:	\$9,000
Section 20 Costs:	\$55,000
Grant:	\$130,000 (Monmouth County Municipal Open Space Grant Program)
Useful Life:	15 years

AMY L. BONEY,
Borough Clerk